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NEW INCORPORATIONS DECREASE 2.9 PERCENT IN FEBRUARY

NEW YORK, May 16--New business incorporations decreased 2.9 percent to 54,150 in February of 1990 from 55,749 a year earlier, according to The Dun & Bradstreet Corporation.

For the first two months of 1990, the number of new business incorporations increased by 2.4 percent to 116,339 from 113,652 in 1989.

Twenty-seven states reported year-to-date increases, with eight reporting increases greater than 15 percent. Idaho reported the greatest increase, up 61.6 percent to 514 from 318; followed by South Carolina, up 32.0 percent to 1,208 from 915; and Florida, up 31.9 percent to 14,249 in 1990 from 10,803 in 1989. Of the 23 states to report decreases, five were greater than 15 percent. The sharpest decline occurred in Colorado, down 21.1 percent to 2,095 from 2,656; followed

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by Maine, down 20.8 percent to 399 from 504; and Mississippi, down 16.5 percent to 572 from 685.

Four to the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The South Atlantic states reported the largest increase, up 13.4 percent to 33,038 from 29,141 a year ago. The West South Central, East North Central and West North Central states reported increases of 6.1 percent, 1.7 percent and 0.6 percent, respectively.

Year-to-date decreases were reported in the Middle Atlantic states, down 4.8 percent to 21,053 from 22,116; closely followed by the East South Central states, down 4.7 percent to 4,345 from 4,559. Other states to report decreases were the Pacific states, down 3.8 percent to 11,789 from 12,251; followed by the New England states, down 3.2 percent to 5,977 from 6,172; and the Mountain states, down 2.1 percent to 7,974 from 8,145.

Month of February

Of the 24 states to report increases in new business incorporations for the month of February, seven were greater than 20 percent. Idaho reported the sharpest increase, up 89.0 percent to 240 from 127 a year ago. Other states reporting significant increases were Utah, up 38.5 percent to 338 from 244; followed by Wyoming, up 37.5 percent to 99 from 72; and South Dakota, up 36.1 percent to 83 from 61 a year earlier.

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Six states reported decreases greater than 20 percent in new business incorporations for February 1990. Arizona reported the largest decrease, down 27.1 percent to 814 from 1,117; followed by New Hampshire, down 27.0 percent to 187 from 256; and Maine, down 26.3 percent to 182 from 247.

Seven of the nation's nine U.S. Bureau of the Census regions reported decreases in new incorporations in February. The largest decrease was reported in the New England states, down 13.6 percent to 2,597 from 3,006; followed by the East South Central states, down 11.9 percent to 1,932 from 2,194; and the Middle Atlantic states, down 7.3 percent to 10,029 from 10,815. Other states reporting decreases were the Mountain, East North Central, Pacific and South Atlantic states. The two regions reporting increases in new business incorporations for the month were the West South Central states, up 6.2 percent to 4,904 from 4,617; and the West North Central states, up 3.2 percent to 2,712 from 2,628.

The largest number of new incorporations in February was reported in Florida, with 6,887, followed by New York, with 5,696 and California, with 3,041.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1990	Jan 1990	% Change Jan 1990 Feb 1990	Feb 1989	% Change Feb 1989 Feb 1990	Total Two Month(s) 1990	1989	% Change 2 Month(s) 90-89
NEW ENGLAND	2,597	3,380	-23.2	3,006 R	-13.6	5,977	6,172	-3.2
Maine	182	217	-16.1	247 R	-26.3	399	504	-20.8
New Hampshire	187	237	-21.1	256	-27.0	424	504	-15.9
Vermont	128	168	-23.8	131	-2.3	296	312	-5.1
Massachussetts	1,089	1,367	-20.3	1,236	-11.9	2,456	2,637	-6.9
Connecticut	766	1,087	-29.5	826 R	-7.3	1,853	1,614	14.8
Rhode Island	245	304	-19.4	310	-21.0	549	601	-8.7
MIDDLE ATLANTIC	10,029	11,024	-9.0	10,815	-7.3	21,053	22,116	-4.8
New York	5,696	6,426	-11.4	6,369	-10.6	12,122	12,915	-6.1
New Jersey	2,734	2,426	12.7	2,810	-2.7	5,160	5,479	-5.8
Pennsylvania	1,599	2,172	-26.4	1,636	-2.3	3,771	3,722	1.3
EAST NORTH CENTRAL	7,444	8,384	-11.2	7,607	-2.1	15,828	15,563	1.7
Ohio	1,491	1,828	-18.4	1,555	-4.1	3,319	3,395	-2.2
Indiana	1,155	1,346	-14.2	1,128	2.4	2,501	2,170	15.3
Illinois	2,237	2,491	-10.2	2,369	-5.6	4,728	4,736	-0.2
Michigan	2,000	2,003	-0.1	2,004	-0.2	4,003	4,027	-0.6
Wisconsin	561	716	-21.6	551	1.8	1,277	1,235	3.4
WEST NORTH CENTRAL	2,712	3,310 R	-18.1	2,628	3.2	6,022 R	5,984	0.6
Minnesota	765	1,041	-26.5	769	-0.5	1,806	1,728	4.5
Iowa	407	360 R	13.1	331	23.0	767 R	904	-15.2
Missouri	793	977	-18.8	852	-6.9	1,770	1,767	0.2
North Dakota	70	82	-14.6	57	22.8	152	153	-0.7
South Dakota	83	91	-8.8	61	36.1	174	150	16.0
Nebraska	240	289	-17.0	246	-2.4	529	535	-1.1
Kansas	354	470	-24.7	312	13.5	824	747	10.3
SOUTH ATLANTIC	15,785 E	17,253 E	-8.5	15,861 E-R	-0.5	33,038 E	29,141	13.4
Maryland	1,368	1,504	-9.0	1,468	-6.8	2,872	2,980	-3.6
Delaware	2,333	2,715	-14.1	2,522 R	-7.5	5,048	5,101	-1.0
Washington D.C.	188 E	188 E	0.0	188 E	0.0	376 E	376	0.0
Virginia	1,582	1,604	-1.4	1,459	8.4	3,186	3,017	5.6
West Virginia	242	249	-2.8	223	8.5	491	479	2.5
North Carolina	1,073	1,239	-13.4	1,121	-4.3	2,312	2,395	-3.5
South Carolina	521	687	-24.2	494	5.5	1,208	915	32.0
Georgia	1,591	1,705	-6.7	1,577	0.9	3,296	3,075	7.2
Florida	6,887	7,362	-6.5	6,809	1.1	14,249	10,803	31.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1990	Jan 1990	% Change Jan 1990 Feb 1990	Feb 1989	% Change Feb 1989 Feb 1990	Total Two Month(s) 1990	1989	% Change 2 Month(s) 90-89
EAST SOUTH CENTRAL	1,932	2,413	-19.9	2,194	-11.9	4,345	4,559	-4.7
Kentucky	575	642	-10.4	601	-4.3	1,217	1,250	-2.6
Tennessee	674	858	-21.4	706	-4.5	1,532	1,511	1.4
Alabama	436	588	-25.9	579	-24.7	1,024	1,113	-8.0
Mississippi	247	325	-24.0	308	-19.8	572	685	-16.5
WEST SOUTH CENTRAL	4,904	5,409 R	-9.3	4,617	6.2	10,313 R	9,721	6.1
Arkansas	640	539	18.7	547	17.0	1,179	1,107	6.5
Louisiana	737	896 R	-17.7	690	6.8	1,633 R	1,542	5.9
Oklahoma	586	769	-23.8	604	-3.0	1,355	1,272	6.5
Texas	2,941	3,205	-8.2	2,776	5.9	6,146	5,800	6.0
MOUNTAIN	3,716	4,258	-12.7	3,927	-5.4	7,974	8,145	-2.1
Montana	110	163	-32.5	86	27.9	273	215	27.0
Idaho	240	274	-12.4	127	89.0	514	318	61.6
Wyoming	99	82	20.7	72	37.5	181	151	19.9
Colorado	990	1,105	-10.4	1,285	-23.0	2,095	2,656	-21.1
New Mexico	235	250	-6.0	203	15.8	485	410	18.3
Arizona	814	1,161	-29.9	1,117	-27.1	1,975	2,128	-7.2
Nevada	890	788	12.9	793	12.2	1,678	1,585	5.9
Utah	338	435	-22.3	244	38.5	773	682	13.3
PACIFIC	5,031 E	6,758 E	-25.6	5,094 R	-1.2	11,789 E	12,251	-3.8
Alaska	134	109	22.9	119	12.6	243	272	-10.7
Washington	885	1,129	-21.6	749	18.2	2,014	1,787	12.7
Oregon	656	805	-18.5	573	14.5	1,461	1,306	11.9
California	3,041	4,400	-30.9	3,372	-9.8	7,441	8,288	-10.2
Hawaii	315 E	315 E	0.0	281 R	12.1	630 E	598	5.4
TOTAL U.S. (unadjusted)	54,150 E	62,189 E-R	-12.9	55,749 E-R	-2.9	116,339 E-R	113,652	2.4
TOTAL U.S. (seasonally adjusted)	56,821 E	59,397 E-R	-4.3	58,560 E-R	-3.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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